RÉPUBLIQUE DU CAMEROUN Paix-Travail-Patrie

MINISTÈRE DE L'ENSEIGNEMENT SUPÉRIEUR

REPUBLIC OF CAMEROON Peace-Work-Fatherland

MINISTRY OF HIGHER EDUCATION

COMMISSION NATIONALE D'ORGANISATION DE L'EXAMEN HIGHER NATIONAL COMMISSION FOR THE ORGANISATION OF NATIONAL DIPLOMA EXAM (HND)

HIGHER NATIONAL DIPLOMA EXAM (HND) EXAM

National Exam of Higher National Diploma-New program - 2020 Session

Spécialty/option : All Specialties

Paper: Enterprise creation and entrepreneurship

Duration: 2 hours

Credit: 1/2

Instructions: Answer All Questions

SECTION A: ENTREPRENEURSHIP (34marks)

Question 1

Define the following terms as used in entrepreneurship (4 marks)

- a) Franchise
- b) Family business
- c) Risk
- d) Business idea

Question 2

Identify and explain the stages involved in the entrepreneurial process (10 marks)

Question 3

What are some of the challenges to entrepreneurship in Cameroon and how do you think you can overcome them as an entrepreneur? (10 marks)

Question 4

- a) Identify any five (05) components of a business plan. (5 marks)
- b) Why is a business plan important for an entrepreneur? (5 marks)

SECTION B: GENERAL ECONOMICS (33marks)

Ouestion 1

Briefly distinguish a market economy from a planned economy. (4 marks)

Question 2

State and explain any three (03) factors that affect price elasticity of demand. (6 marks)

Question 3

In modern days, commercial banking occupies an important place in every economy. It is an important constituent of a country's financial system.

- a. Define a commercial bank citing two examples in Cameroon. (3 marks)
- b. What are the main functions of a commercial bank? (10 marks)

Question 4

Identify and explain any five (05) functions of money (10 marks)

SECTION C: COMPANY LAW (33marks)

Question 1

After explaining what you understand by company law, explain four reasons why it is important. (10 marks)

Question 2

Briefly describe four (04) types of companies provided by the OHADA law. (12 marks)

Question 3

A company is distinct from its members when it acquires the status of a legal personality. State and explain three (03) reasons under which this rule can be violated. (6 marks)

Question 4

Identify and define any five (05) required documents for the successful registration of a company. (10 marks)